

# CARTER\$VILLE

FY 2023-2024

BUDGET



# BUDGET INCREASE - FY 2024

FY 2023 Budget

\$179,526,515

FY 2024 Budget

\$217,091,535

Budget Increase

\$37,565,020

20.92%

# **FINANCE** PROPOSED BUDGET INCLUDES:

- **Continuation of 10-year capital plan**
- **Increase in water and sewer rates**
- **Small increase in property taxes**
- **Includes salary Increases**
- **Old pension plan city contribution decreased to 17%**
- **Increase transfers to GF from Water, Gas, Fiber, and Electric Funds**
- **Incorporated goals from visioning session**
- **Continued funding of major capital expenditures in all Funds**



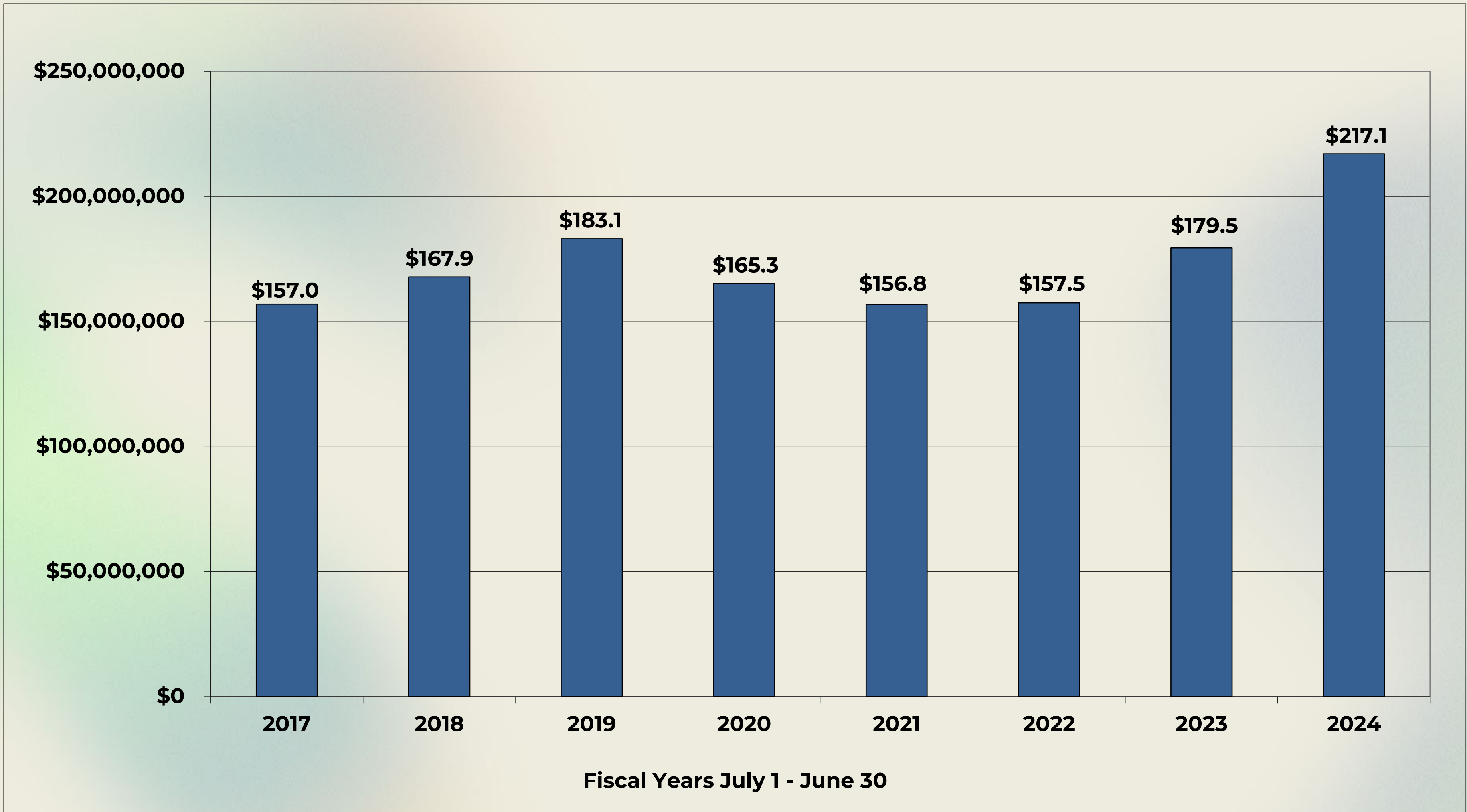
# BUDGET COMPARISON BY FUND -- FY 2024 vs. FY 2023

(Table h)

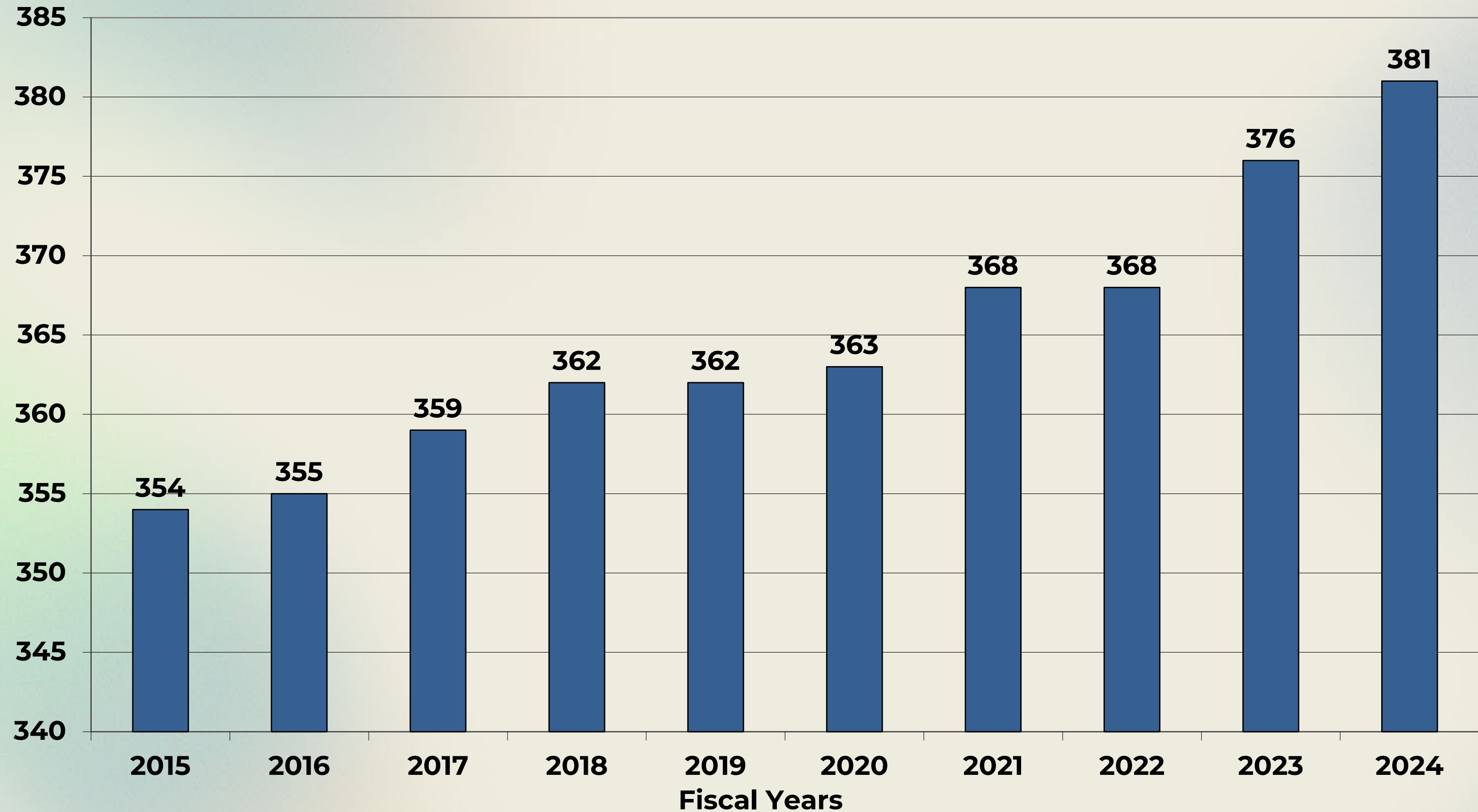
	<b>FY 2023-24</b>	<b>FY 2022-23</b>	<b>Difference</b>	<b>% Change</b>
<b>General &amp; Special Revenue</b>	\$45,514,765	\$40,316,205	\$5,198,560	12.9%
<b>Electric</b>	\$62,949,910	\$54,485,200	\$8,464,710	15.5%
<b>Fiber Optics</b>	\$2,620,325	\$2,583,800	\$36,525	1.4%
<b>Gas</b>	\$48,484,010	\$34,353,845	\$14,130,165	41.1%
<b>Solid Waste</b>	\$3,499,000	\$3,638,135	(\$139,135)	-3.8%
<b>Stormwater</b>	\$1,582,000	\$1,602,000	(\$20,000)	-1.2%
<b>Water &amp; Sewer</b>	\$44,800,765	\$37,578,785	\$7,221,980	19.2%
<b>Internal Service</b>	\$1,743,150	\$1,573,545	\$169,605	10.8%
<b>SPLOST 2003</b>	\$0	\$100,000	(\$100,000)	-100.0%
<b>SPLOST 2014</b>	\$291,995	\$50,000	\$241,995	484.0%
<b>SPLOST 2020</b>	\$5,605,615	\$3,245,000	\$2,360,615	72.7%
<b>TOTAL</b>	\$217,091,535	\$179,526,515	\$37,565,020	20.92%

## BUDGET COMPARISON -- FY2024 vs. FY2023

Description	FY2024	FY2023	Difference
<b>Personnel</b>	\$35,280,415	\$35,327,570	\$(47,155)
<b>Operating</b>	\$27,101,260	\$24,085,680	\$3,015,580
<b>Business Improvement Dist</b>	\$ -	\$ -	\$ -
<b>Purchase of Commodities</b>	\$72,438,660	\$61,293,655	\$11,145,005
<b>Debt Service</b>	\$9,461,375	\$7,509,210	\$1,952,165
<b>Capital</b>	\$62,095,660	\$41,566,235	\$20,529,425
<b>Transfer to General Fund</b>	<u>\$10,714,165</u>	<u>\$9,744,165</u>	<u>\$970,000</u>
<b>Total Expenses</b>	\$217,091,535	\$179,526,515	\$37,565,020



# ACTUAL \$ STAFFING LEVELS: LAST 9 YEARS & PROPOSED FY 2024 STAFFING LEVELS





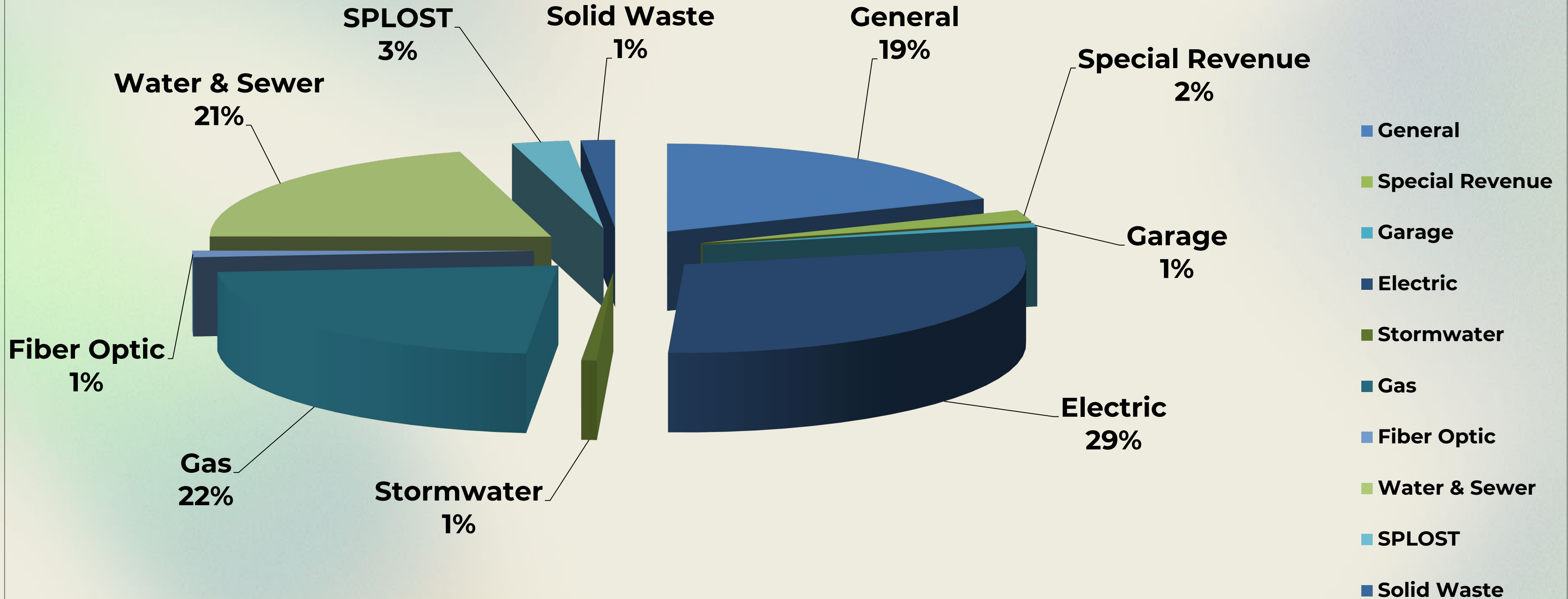
# Outside Agency History and Funding for Fiscal Year's 2019 thru 2023

## And Proposed Fiscal Year 2024 Funding

Agency	Funds Requested For FY 2023-2024 Budget	Funds Included in Proposed FY 2023-24 Budget	FY 2022-23 Budget	FY 2021-22 Budget	FY 2020-21 Budget	FY 2019-20 Budget	FY 2018-19 Budget
<b>Cartersville/Bartow Library</b>	<b>\$469,500</b>	<b>\$469,500</b>	\$469,500	\$454,500	\$454,500	\$454,500	\$454,500
<b>City/County Economic Development</b>	<b>\$250,000</b>	<b>\$250,000</b>	\$200,000	\$200,000	\$200,000	\$200,000	\$173,960
<b>Downtown Development Authority</b>	<b>\$266,673</b>	<b>\$220,000</b>	\$220,000	\$165,000	\$167,950		
<b>Cultural Arts Alliance</b>	<b>\$42,000</b>	<b>\$41,000</b>	\$41,000	\$42,200	\$51,000	\$51,000	\$51,000
<b>Bartow County Juvenile Court</b>	<b>\$15,000</b>	<b>\$15,000</b>	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
<b>Eddie Lee Wilkins Youth Association, Inc.</b>	<b>\$18,000</b>	<b>\$18,000</b>	\$18,000	\$18,000	\$9,000	\$18,000	\$18,000
<b>Good Neighbor Shelter</b>	<b>\$15,000</b>	<b>\$15,000</b>	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>Bartow County Library, Inc.</b>	<b>\$16,575</b>	<b>\$10,000</b>	\$0	\$10,000	\$1,200	\$1,200	\$1,200
<b>Recovery Bartow</b>	<b>\$10,000</b>	<b>\$10,000</b>	\$0	\$0	\$0	\$0	\$0
<b>Bartow Health Access</b>	<b>\$2,000</b>	<b>\$2,000</b>	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>Total Outside Agency Funding</b>	<b>\$1,104,748</b>	<b>\$1,050,500</b>	\$967,500	\$908,700	\$902,650	\$743,700	\$717,660



# FISCAL YEAR 2024 BUDGETED EXPENDITURES



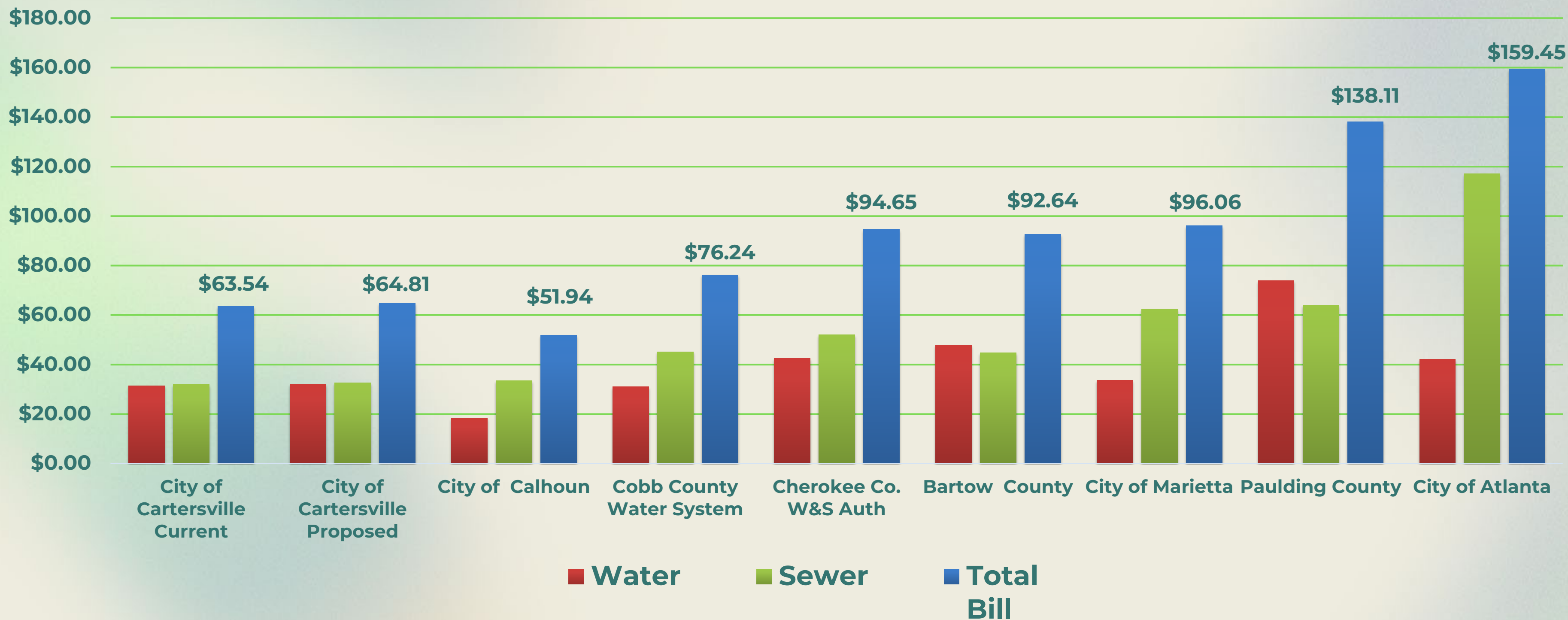
# WATER & SEWER RATE CHANGES

- Increase of 2.0% to the water and sewer rates for customers both inside and outside city limits
- Remain one of the lowest rates in surrounding area
- Water and sewer capacity fees continue at 100%
- Continuance of 10-year capital plan

# WATER DEPARTMENT

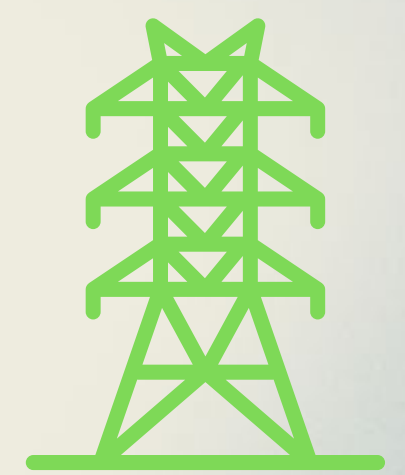
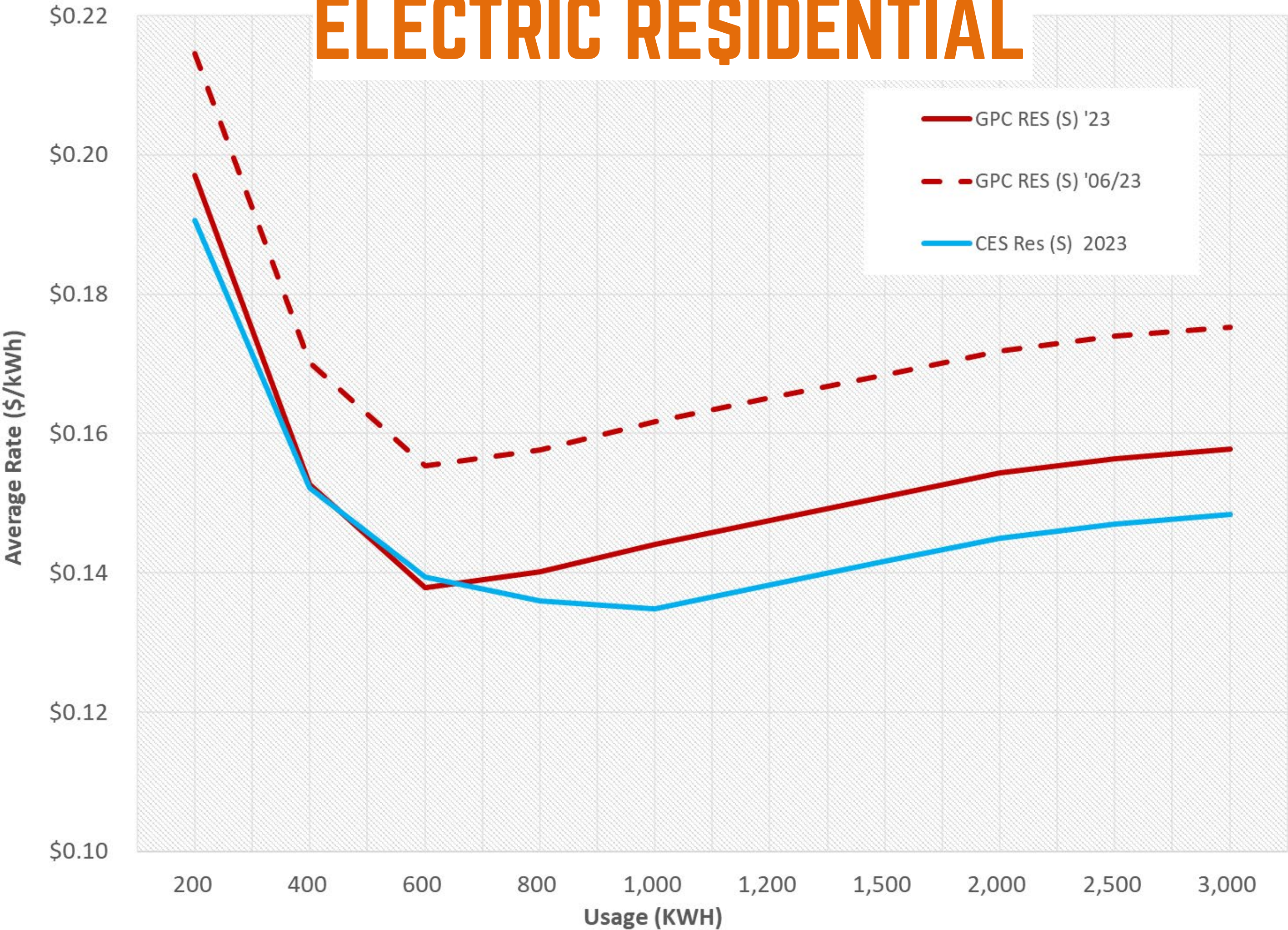
## FY 23-24 RATE COMPARISON

### Residential Customers with 7,000 gallons/month





# ELECTRIC RESIDENTIAL





# GAS COMPARISON 2021 - 2022 FISCAL YEAR



<b>Providers</b>	<b>Total</b>	<b>Total Therms</b>	<b>\$ per Therm</b>
<b><u>Cartersville Gas</u></b>	<u>\$1,085.82</u>	<u>716</u>	<u>\$1.52</u>
<b><u>Walton EMC</u></b>	<u>\$1,646.24</u>	<u>716</u>	<u>\$2.30</u>
<b><u>True Natural Gas</u></b>	<u>\$1,757.62</u>	<u>716</u>	<u>\$2.45</u>
<b><u>Georgia Natural</u></b>	<u>\$1,921.40</u>	<u>716</u>	<u>\$2.68</u>
<b>Scana Variable</b>	\$1,800.80	716	\$2.52
<b>Constellation</b>	\$1,291.61	716	\$1.80
<b>Stream Energy</b>	\$1,275.45	716	\$1.78
<b>Gas South</b>	\$1,711.29	716	\$2.39
<b>Xoom Energy</b>	\$1,292.85	716	\$1.81

# FUTURE NEEDS & HOW TO FUND

- **Carter Grove Fire Station**
  - Building cost - \$7.0 million estimate
  - 12 Full-time employees - \$1.0 million + annual increases
- **Old Fire Station renovation**
  - \$2.5 million estimate
- **Parks & Rec Facility on Tennessee Street**
  - \$18 million estimate

# CONCLUSION

- **Fiscal Austerity – The City will continue to look for efficiencies that will help curtail the overall operational cost. This is what we have done and will strive to continue to do.**
- **Increased transfers to General Fund from Water and Sewer, Gas, Fiber and Electric Funds**
- **Small increase in property taxes**
- **2% increase in water and sewer rates**
- **City wide AMI project using reserve funds in electric, gas, and water and sewer funds along with SPLOST funding**
- **Capital expenses included in all funds**